

Long-term Domestic and External Debt of a Selected Number of State-Owned Enterprises, Parastatals, and Other Government Institutions as of End-December 2021, 2022, June 2023, December 2023, and June 2024

	Outstanding long term debt as of 31 dec 2021	of which arrears as of 31-dec-21	Outstanding long term debt as of 31 dec 2022	of which arrears as of 31-dec-22	Outstanding long term debt as of 30 juni 2023	of which arrears as of 30- juni-23	Outstanding long term debt as of 31 december 2023	of which arrears as of 31 december 2023	Outstanding long term debt as of 30 Juni 2024	of which arrears as of 30 June 24
Total debt in millions SRD	39,372	2,626	61,507	4,261	40,037	5,253	39,372	5,434	37,912	5,367
Domestic	27,845	1,625	47,119	2,730	23,524	3,400	22,762	3,572	21,274	3,592
Financial sector	18,959	-	33,041	-	7,052	-	6,529	-	6,081	-
of which Central Bank of Suriname	2,921	-	3,549	-	3,851	-	3,436	-	2,868	-
Non financial sector	8,886	1,625	14,078	2,730	16,472	3,400	16,233	3,572	15,193	3,592
of which N.V. Staatsolie maatschappij Suriname	4,070	-	6,087	-	7,183	-	7,109	-	6,757	-
External	11,360	1,002	14,834	1,532	16,513	1,853	16,610	1,862	16,638	1,775
Financial sector	-	-	1,053	-	1,935	-	3,299	-	5,916	-
of which Central Bank of Suriname	-	-	1,053	-	1,935	-	3,299	-	5,916	-
Non financial sector	11,360	1,002	13,781	1,532	14,578	1,853	13,311	1,862	10,722	1,775
of which N.V. Staatsolie maatschappij Suriname	9,657	-	11,373	-	11,549	-	9,498	-	7,558	-
Total debt in millions USD	1,841	123	1,931	134	1,065	140	1,058	146	1,027	145
Domestic	1,308	76	1,465	86	626	90	612	96	576	97
Financial sector	890	-	1,037	-	188	-	176	-	165	-
of which Central Bank of Suriname	137	-	111	-	102	-	92	-	78	-
Non financial sector	417	47	442	86	438	90	436	96	411	97
of which N.V. Staatsolie maatschappij Suriname	191	-	191	-	191	-	191	-	183	-
External	533	47	466	48	439	49	447	50	451	48
Financial sector	-	-	33	-	51	-	89	-	160	-
of which Central Bank of Suriname	-	-	33	-	51	-	89	-	160	-
Non financial sector	533	47	433	48	388	49	358	50	290	48
of which N.V. Staatsolie maatschappij Suriname	453	-	357	-	307	-	255	-	205	-
Total Debt in:										
SRD	1,194	84	1,413	98	1,550	101	1,576	112	1,752	124
USD	1,381	106	1,324	118	913	124	871	130	804	135
EUR	356	11	511	12	55	12	52	12	49	12
SDR	-	-	25	-	39	-	66	-	122	-
Memo item										
Exchange rate USD/SRD end of period	21.296		31.853		37.587		37.200		35.356	
Exchange rate EUR/SRD end of period	24.146		33.890		40.914		40.397		36.929	
Exchange rate SDR/SRD end of period	29.805		42.274		49.993		49.763		40.230	

Notes:

1. The **public sector enterprises** consists of all resident i institutions directly or indirectly controlled by the resident government or other public enterprises. Control is defined as the ability to set out the institution's general business policy or appoint directors, through special legislation, decree or regulation. It is not a requirement that the government be an explicit shareholder of such an institution. General corporate policy refers to the main financial and operational policies related to the strategic objectives of the company as a market producer. Source: Public Sector Debt Statistics: Guide for Compilers and Users – International Monetary Fund, 2011; and External Debt Statistics: Guide for Compilers and Users – International Monetary Fund, 2013.
- The Ministry of Finance & Planning maintains a list of approximately 120 state-owned enterprises, parastatals, and public institutions. Based on the applied definition, it was determined that 22 of these entities hold long-term debt and have been included in the report. The intention is to begin mapping the short-term debt of these entities next year and gradually move toward monitoring the total debt position of all state-owned enterprises, parastatals, and public institutions.
2. The data covering the period from 2021 to June 2024 pertains to a selection of 22 state-owned enterprises, parastatal entities, and government organizations that hold long-term debt. These are:
- Financial sector
Central Bank of Suriname, Surinaamse Postspaarbank en stg. Volkscredietbank, De Nationale Ontwikkelingsbank van Suriname N.V
- Non-financial sector
N.V. Staatsolie maatschappij Suriname, N.V. Energie Bedrijven Suriname, Surinaamse Waterleiding Maatschappij,N.V. Havenbeheer Suriname , Surinaamse Luchtvaart Maatschappij, Staatsziekenfonds Suriname, Food & Agriculture Industries N.V.,Telecommunicatiebedrijf Suriname, Surinaamse Bosbeheer en Bostoezicht, Canawaima management Company N.V., Surinaamse Amerikaanse Industriemaatschappij, Luchthavenbeheer N.V, Centrale voor vissehaven in Suriname, Bedrijf Geneesmiddelen Voorzieningen Suriname Maritieme autoriteit Suriname, Grasshopper Aluminium Company, Civil Aviation Safety Authority Suriname, Academisch ziekenhuis Paramaribo
3. **Long-term debt** is debt with a maturity longer than 1 year
4. **The debt of the financial institution excluding the CBvS** are the interbank loan, term deposits and savings.
The debt of the CBvS are the ring-fences cash reserve and the IMF tranche.
5. Out of the 31 state-owned companies whose debts for 2021, 2022, June 2023 ,december 2023 and June 2024 are included, the debts of only 1 company and 1 financial sector (N.V. Staatsolie Maatschappij Suriname and Central Bank of Suriname) have been audited by an external accountant.